

NATIONAL BROKERS LIMITED

<http://nationalbrokersbd.com/>

Tea Auctioneers since 1948

TEA MARKET REPORT – Sale 48 held on Monday 25th March, 2024

CTC LEAF: 21,615 packages of tea on offer met with a fair demand.

BROKENS: All varieties met with a fair demand but prices were mostly easier with a lot of withdrawals. BLF teas also met with a fair demand and sold around last levels with some withdrawals.

FANNINGS: All types met with a fair demand but eased further. Withdrawals were fairly heavy. BLF teas also met with a fair demand and sold around last levels with some withdrawals.

DUST: 5,599 packages of tea on offer again met with some demand. A few good liquoring Dusts sold at Tk.5/- to Tk.10/- less than last. Mediums were an

easier market with heavy withdrawals. Plain and BLF Dusts again met with less demand with heavy withdrawals. Blenders lent fair support whilst Loose tea buyers were very selective.

COMMENTS: Offerings comprised of reprinted teas which were of end of season quality. There was a little more interest from both Blenders and Loose tea buyers particularly at the lower end of the market.

Dusts met with less demand at easier rates with heavy withdrawals.

Our Catalogue: (Sale 48) Avg : Tk 92.99, Sold 47.80% , (Sale 47) Avg : Tk 99.80 , Sold 57.29%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	NQTA	NQTA	Best	NQTA	NQTA	PD	56-156	50-198
Good	NQTA	NQTA	Good	NQTA	NQTA	RD	40-209	60-211
Good Med	NQTA	135-145	Good Med	NQTA	140-145	D	70-163	61-208
Medium	110-120	110-120	Medium	110-120	110-120	CD	174-327	145-270
Plain	45-85	55-85	Plain	45-85	55-85	BLF	80	85
BLF	70-95	75-100	BLF	70-95	75-100			

Exchange Rates 25th March 2024 Sterling Pound 137.8036 Dollar: Tk. 109.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Baraora/*Mazdehee/*Saif	GBOP/BOP	20/10/10	161/-	City/Meghna
Fannings	* Monipur	PF	20	150/-	Meghna/Mollah
Clonal Brokens	* Madhupur	GBOP(BT1)	20	175/-	City
Clonal Fannings	Karnafuli	FOF	10	172/-	City
RD/PD (incl.Clone)	* Madhupur	RD(BT1)	10	209/-	Lovely
D (incl.Clone)	* Silloah	D	10	163/-	Danish
CD (incl.Clone)	* Madhupur	CD(BT1)	10	327/-	Lovely

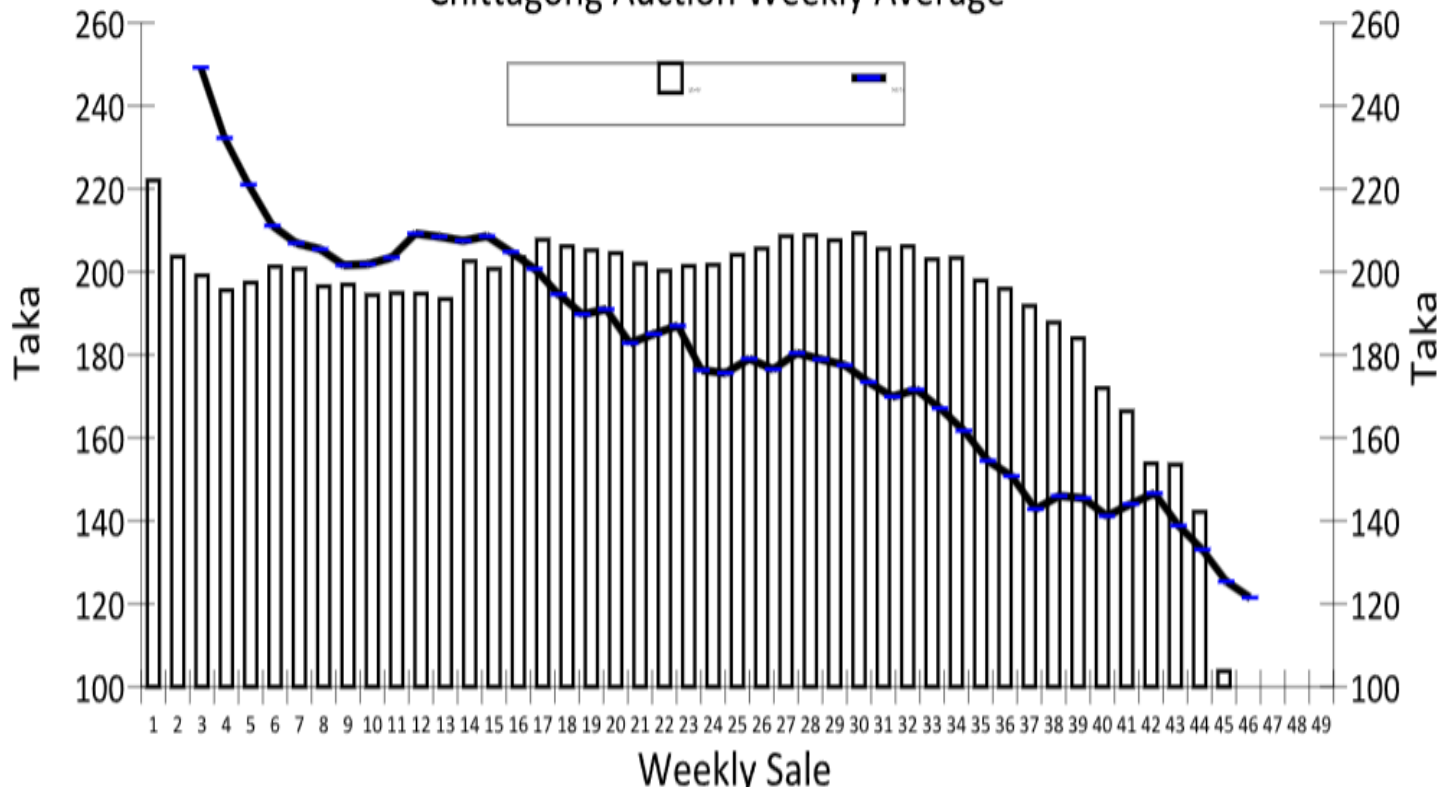
* Above price(s) realised in our catalogue

Offerings

	This Sale (Sale 48)				Next Sale (Sale 49)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	21,615	1,078,588.5	No Sale		11,586	578,141.4	No Sale	
Dust	5,599	279,390.1	No Sale		5,361	267,513.9	No Sale	
Total	27,214	1,357,978.6	No Sale		16,947	845,655.3	No Sale	

Chittagong Auction Average - Sale 47
(Season 2023/24): 95.39 Tk & (Season 2022/23) No Sale

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23 (Up to Sale 45)			Season 2023/24			(+/-) Season 2022/23	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	No Sale		996,515.1	93.37	68,592,652.2	77.5%	191.39	73,279,928.6	79.45%	169.19	4,687,276.4	-22.20
CTC DUST			276,432.8	102.42	18,121,355.3	22.5%	216.50	19,154,001.4	20.28%	193.63	1,032,646.1	-22.87
Sub-Total			1,272,947.9	95.34	86,714,013.5	99.9%	196.64	92,433,930.0	99.73%	174.25	5,719,916.5	-22.39
Orthodox			0.0	0.00	0.0	0.0%	0.00	499.0	0.00%	850.00	499.0	850.00
Total			1,272,947.9	95.34	86,714,013.5	99.9%	196.64	92,434,429.0	99.73%	174.25	5,720,415.5	-22.39
Green Tea			0.0	0.00	36,499.5	0.0%	560.44	3,887.7	0.00%	749.37	-32,611.8	188.93
Oolong Tea			0.0	0.00	49.0	0.0%	1,636.73	7.0	0.00%	1,250.00	-42.0	-386.73
Yellow Tea			0.0	0.00	28.0	0.0%	1,552.68	20.5	0.00%	1,250.00	-7.5	-302.68
Total			1,272,947.9	95.34	86,750,590.0	99.9%	196.79	92,438,344.2	99.74%	174.27	5,687,754.2	-22.52
Other (s)			1,147.9	95.59	172,300.0	0.1%	181.13	218,348.8	0.26%	116.58	46,048.8	-64.55
G.Total		1,274,095.8	95.34	86,922,890.0	100.0%	196.76	92,656,693.0	100%	174.14	5,733,803.0	-22.62	

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23 (Up to Sale 45)			Season 2023/24			(+/-) Season 2022/23	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	No Sale		117,908.0	75.13	90,188.8	0.02%	134.10	716,781.7	0.27%	78.49	626,592.9	-55.61
Internal			1,156,187.8	97.40	86,832,701.0	99.98%	196.83	91,939,911.3	99.73%	174.89	5,107,210.3	-21.94
Grand Total			1,274,095.8	95.34	86,922,890.0	100%	196.76	92,656,693.0	100%	174.14	5,733,803.2	-22.62

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2022	2023	2024	(+/-) 2023	2022	2023	2024	(+/-) 2023
		Bangladesh	January	0.51	0.36	0.18	-0.19	0.51	0.36
Sri Lanka	June	20.1	22.9			133.2	134.4		
North India	June	119.3	109.7			347.1	344.0		
South India	June	23.9	28.2			119.6	113.7		
All India	June	143.2	137.9			466.7	457.7		
Kenya	May	57.9	57.9			227.9	225.5		

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS

COONOR SALE 12- 22ND MARCH, 2024

DEMAND: - Overall reduced demand at erratic prices. MARKET: - The total CTC leaf teas sold this week was 66.95% (688693.97kgs) of the total offering of 1028666.91 Kgs. BEST:- Larger Broken at the lower declined by Rs 8/10, whilst the sect best invoices sold dearer by up to Rs 8/-. The medium Broken grade saw a downward trend. Smaller Broken & Fanning met with good demand and appreciated on quality and competition by Rs 10/15 or more. Western India, local buyers and regional packeteers were fairly active along with fair support from upcountry buyers. Major Blenders and exporters continue to be quiet in this segment. Exporters were the mainstay in this segment especially on the blacker sorts, whilst the local & regional packeteers were selective. MEDIUM: - All sorts in this category sold barely steady to easier, with a fair amount of larger and medium Broken grade remaining unsold. The cleaner, blacker Fanning grades settled at last prices. Exporters were the mainstay in this segment whilst the major Blenders were very choosy. Other sections of the buyers were fairly active. PLAINER:- All sorts settled at barely steady levels. Exporters were active & continued to be the mainstay in this category, major blenders were very choosy. Others were selective. Approximately around 49% of the larger Broken, 35% of the medium Broken, around 31% of the smaller Broken and 28% of the Fanning grade are remaining unsold in the CTC leaf category this week. The Major Blenders absorption was at 17.07% of the total CTC leaf sold.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	167-215	129-166	116-126	111-115	97-109
Medium Brokens	191-293	132-185	117-130	114-116	100-112
Smaller Brokens	209-310	132-179	118-130	112-117	97-111
Fannings	223-252	142-212	122-140	111-121	98-110

MOMBASA SALE 12 – 18TH /19TH MARCH 2024

There was good general demand for the 298,528 packages (20,032,505.50 kilos) on offer with 46.75% remaining unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 403	332 – 494	322 – 580	293 – 356
Good	139 – 343	338 – 366	329 – 347	282 – 316
Good Medium	149 – 402	331 – 354	322 – 344	275 – 323
Medium (KTDA)	080 – 254	110 – 312	095 – 320	096 – 292
Medium (Plantations)	160 – 182	115 – 254	108 – 238	134 – 242
Lower Medium	110 – 174	100 – 186	100 – 180	110 – 189
Plainer	074 – 147	050 – 120	078 – 126	090 – 120

KOLKATA/SILIGURI: SALE 12 has been dropped.